

VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450



AMENDMENT I

This Amendment I to Contract SC-03-25 is hereby entered into this the 25th day of March 2025 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **HAUGLAND VIRGIN ISLANDS, INC.** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

WHEREAS, on October 18, 2024, the Parties entered into Contract SC-03-25, wherein the Contractor agreed to provide the construction and installation of primary and secondary work Feeder 5A in St. Thomas, U.S. Virgin Islands. A copy of said Contract is attached hereto and made a part hereof as Exhibit "I"; and

WHEREAS, the Parties agree to amend the Contract "Payment Terms" to allow for payments to be based on a percentage of completion for each milestone. These milestones are based on Section 4 of Contract, "Terms of Payment".

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the Preamble to this Amendment I constitute an integral part thereof;
2. That Section 4 of the Contract entitled "Payment Terms" shall be amended to allow for payments to be based on a percentage of completion for each milestone.
3. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein; and
4. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.


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IN WITNESS WHEREOF, the Parties hereto have duly executed this Amendment on the
day, month, and year first above written.



WITNESS

HAUGLAND VIRGIN ISLANDS, INC.
By:  3/29/25
WILLIAM HAUGLAND Date
Chief Executive Officer/Chairman


WITNESS

V.I. WATER AND POWER AUTHORITY
By:  4/2/2025
KARL KNIGHT Date
Executive Director (CEO)

APPROVED AS TO LEGAL SUFFICIENCY:

 03/25/25
Patricia Quinland Date
Assistant General Counsel

Attachments